



FLORIDA DEPARTMENT OF
EDUCATION
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2017-18

Financial Aid Overview

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Office of Student Financial Assistance



Agenda

- What is financial aid?
- Where do I find financial aid?
- How do I apply?
- Who can help me?

What is financial aid?

- Monies received from federal, state, institutional or private resources
 - Monies are categorized as:
 - Gift aid
 - Self help
 - Need-based
 - Merit-based
 - Can cover direct or indirect costs



College costs

- Public 2-year college (tuition and fees, in-state) - **\$3,347**
- Public 4-year college (tuition and fees, in-state) - **\$9,139**
- Public 4-year college (tuition and fees, out of state) - **\$22,958**
- Private 4-year college (tuition and fees) - **\$31,231**



FAFSA

- Largest source of student aid; distributed and processed by the U.S. Department of Education
 - Manual or **electronic** options
- 2017-18 FAFSA opens October 1
 - IRS Data Retrieval Tool opens October 1 and will allow students to import **PRIOR PRIOR (2015)** year tax data
- Must be completed **ANNUALLY**



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FAFSA



Federal Student Aid PROUD to support the AMERICAN DREAM **FAFSA[®]**
An OFFICE of the U.S. DEPARTMENT of EDUCATION **Free Application for Federal Student Aid**

Home About Us FSA ID StudentAid.gov Help SEARCH
 English Español

Get help paying for college
 Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?

Start A New FAFSA

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login





Getting started

- Gather important data
- Monitor priority deadlines
 - State and institutional deadlines vary
- Confirm FAFSA dependency versus independency requirements
 - Dependent students are required to include parental information
- Search for school codes
- Plan to sign and submit online using the FSA ID and FSA Password





Student aid report

- Received via e-mail within 3-5 days if you provided an email address
 - Received via mail within 7-10 days if you did not provide an email address
- Correct errors, if needed
- Will contain an expected family contribution (EFC)
 - Assists institutions in the financial aid award packaging process



Cost of attendance less expected family contribution = financial need



Additional info



- Contact institution to determine award process
- Contact institution for special circumstances or professional judgment needs
- Contact institution to determine what other types of aid applications are available
- Use student loans as a **LAST RESORT**



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FFAA

- The Florida Financial Aid Application opens (***NEW***) October 1 of the senior year
 - Apply early - must be completed prior to August 31
 - One application is used for multiple programs, not just the Florida Bright Futures Scholarship Program
 - Must log-in to check status, online notifications and award history
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FFAA

Welcome to the

Office of Student Financial Assistance

Florida Department of Education




Student Loans - Information for Students, Parents, Schools & Lenders

State Grants, Scholarships & Applications 

Florida Automated System for Transferring Educational Records

Florida Department of Education

Welcome to

[Mission Statement](#)

[Commissioner](#)

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Florida Student Scholarship & Grant Programs

Florida Department of Education
Office of Student Financial Assistance

- State Programs Home
- Applications and Updates
- Financial Aid Resources
- Postsecondary Institutions
- High Schools
- State Program Links



What's New

[Florida Legislative Updates and History of Financial Aid Changes](#)


Applicant Quick Links

- [Student Application](#) (for new applicants)
- [View Student Financial Aid History](#)
- [Update My Demographics](#)
- [Check My Status](#)
- [Reinstatement/Restoration Application](#) (for returning students)

Administrator Quick Links

- [Program Compliance Audits](#)
- [Postsecondary Institutions Login](#)
- [High School Personnel Login](#)
- [Florida Department of Veterans Affairs Certification](#)













Want Bright Futures?

 Seniors submit a [Florida Financial Aid Application](#) by high school graduation.

Contact Us

STATE SCHOLARSHIP AND GRANT PROGRAMS

The Florida Department of Education, Office of Student Financial Assistance (OSFA), administers a variety of state-funded grants and scholarships to assist Florida residents with the cost of their postsecondary education. Below is a list of grant and scholarship programs administered by OSFA. Students **must** submit a completed Florida Financial Aid Application (FFAA) to OSFA for programs denoted by an asterisk (*).

-  [Access to Better Learning and Education \(ABLE\) Grant](#)
-  [Bright Futures Scholarship*](#)
-  [First Generation Matching Grant](#)
-  [Florida Incentive Scholarship](#)
[FIS Frequently Asked Questions \(FAQ\)](#)
-  [Florida Fund for Minority Teachers](#)
-  [Florida Resident Access Grant \(FRAG\)](#)
-  [Florida Student Assistance Grant \(FSAG\)](#)
[Florida Public Postsecondary Career Education Student Assistance Grant](#)
-  [Florida Work Experience Program](#)
-  [José Martí Scholarship Challenge Grant*](#)
-  [Mary McLeod Bethune Scholarship](#)
-  [Rosewood Family Scholarship*](#)
-  [Scholarships for Children and Spouses of Deceased or Disabled Veterans*](#)
[Award Amounts](#)

← Now known as Benacquisto Scholarship






APPLICATIONS AND UPDATES

STUDENTS

[Florida Financial Aid Application \(FFAA\)](#) (for new applicants)

 [\[2016-17 Printable Blank Application\]](#)

**RETURNING STUDENTS,
LOGIN HERE TO:**

- Update an existing Florida Financial Aid Application
- Submit/Update Reinstatement/Restoration Application
- Check the status of your application, online notifications, and award history
- Update demographics, including the institution you currently attend/plan to attend

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Grants

- Access to Better Learning and Education (ABLE)
- Florida Resident Access (FRAG)
- Florida Student Assistance (FSAG)
- Jose Marti Scholarship Challenge (JM)



Scholarships

- Bright Futures (BF)
 - Student Handbook
 - Chart of Eligibility and Award Criteria
- Benacquisto Scholarship
 - Formerly known as Florida Incentive Scholarship
- Mary McLeod Bethune (MMB)
- Rosewood Family (RFS)
- Scholarships for Children and Spouses of Deceased or Disabled Veterans (CSDDV)





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Other

- First Generation Matching Grant (FGMG)
- Minority Teacher Education Program Scholarship (MTES)
- Florida Work Experience Program (FWEP)





2016-17 award amounts

○ ABLE	\$1,500	annually
○ Benacquisto	COA less BF/NMS awards	annually
○ BF (FAS)	\$52 to \$103	per CH
○ BF (FMS)	\$39 to \$77	per CH
○ BF (GSV)	\$39 to \$48	per CH
○ CSDDV	tuition and registration fees public flat rate (private)	annually
○ FGMG	determined by need	annually
○ FFMT	up to \$4,000	annually
○ FRAG	\$3,000	annually
○ FSAG	\$2,610 max to \$200 min	annually
○ FWEP	determined by need	annually
○ JM	\$2,000	annually
○ MMB	\$3,000	annually
○ RFS	tuition & fees up to \$6,100	annually





FloridaShines.org

- FloridaShines.org is Florida's official online student advising system that can assist high school students, college students, parents, and even counselors to help plan and track educational progress in Florida
- Bright Futures Scholarship Eligibility Evaluation (being phased out)
 - New evaluation system coming soon!






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Fastweb

- 1.5 million scholarships worth 3.4 billion dollars
 - Targeted search
 - Other resources
 - College search
 - Career planning
 - And more!
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Other

- www.finaid.org
 - High School or School District
 - Protect yourself from scams
 - Report to www.ftc.gov
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Education credits

- Education tax credits (i.e., American Opportunity and Lifetime Learning Credits) can offset the costs of education
- Subtracted in full from the federal income tax, not just deducted from taxable income







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MYF

- Mapping Your Future is a non-profit organization dedicated to combining person-to-person financial counseling with online resources to help students plan for the future
 - College preparation
 - School selection
 - Career exploration
 - Money management
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- Financing higher education
 - Managing day-to-day money
 - Career planning
 - School/Life management
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Contact us

- E-mail: osfa@fldoe.org
- Telephone: 1-888-827-2004
- OSFA Outreach Team
 - www.NavigatingYourFinancialFuture.org/ContactUs.aspx