

The Patient Protection & Affordable Care Act (Mandated by Federal Health Care Reform)

The Patient Protection and Affordable Care Act (PPACA) is a federal statute that was signed into law on March 23, 2010. This act and the Health Care and Education Reconciliation Act of 2010 made up the health care reform of 2010. The laws focus on reform of the private health insurance market, provide better coverage for those with pre-existing conditions, improve prescription drug coverage in Medicare and extend the life of the Medicare Trust fund by at least 12 years.

Certain “grandfathering” relief provisions were created in the law to allow certain plans in effect on the date of enactment to avoid the application of many of the new rules. This group plan is a non-grandfathered health plan under the Patient Protection and Affordable Care Act.